

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	47319	1.25%
COMEX Gold \$	1792	1.36%
MCX Silver	70900	3.71%
COMEX Silver \$	26.997	4.18%

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	194.25	0.28%
LME Aluminium \$	2420	0.00%
MCX Copper	764.45	1.37%
LME Copper \$	9809	0.00%
MCX Lead	173	0.14%
LME Lead \$	2143	0.00%
MCX Nickel	1317.8	0.07%
LME Nickel \$	17585	0.00%
MCX Zinc	234	0.73%
LME Zinc \$	2920	0.00%

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	4783	1.27%
NYMEX Crude \$	64.64	1.83%
MCX Natural Gas	218.9	0.41%
NYMEX Natural Gas	2.692	-8.37%

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	14634.15	0.02%
USDINR	73.896	-0.21%
EURUSD	1.2044	0.18%
GBPUSD	1.388	0.43%
Dollar Index	91.118	-0.20%
Dow Jones	34113.23	0.70%

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	4,42,666	0	4,42,666
Copper	1,99,556	0	1,99,556
Lead	1,67,312	0	1,67,312
Nickel	1,50,492	0	1,50,492
Zinc	1,68,245	0	1,68,245

- Gold inches higher on subdued dollar
- Oil Holds Gain Near \$65 as Traders Bet on Improving Demand
- Copper rallies near life time high

**Precious metals**

Gold prices ticked up on Monday, supported by a muted dollar.

**NYMEX Oil**

Oil held gains near \$65 a barrel on optimism that the steady resumption of economic activity in the U.S. and Europe will underpin demand. West Texas Intermediate was steady in early Asian trading, following Monday's 1.4% increase. The European Union plans to ease curbs for vaccinated travelers this summer, while states around the New York region are set to relax capacity restrictions. That's offsetting concerns about weaker oil consumption in parts of Asia, including India, where Covid-19 remains rampant.

**Base Metals**

Copper prices edged higher in last session and closed near Life time high. Optimism in Global demand has pushed prices near record level this year.

Source: Reuters, Bloomberg

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	Importance
04-May-21	19:30:00	USD	Trade Balance	-74.5B	-71.1B	LOW
04-May-21	19:30:00	USD	Factory Orders m/m	1.3%	-0.8%	LOW

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
SILVER	05-Jul-21	70890	3.69	RUBBER	31-May-21	16741	-0.56
SILVERM	30-Jun-21	70850	3.51	COTTON	31-May-21	21800	-0.37
SILVERMIC	30-Jun-21	70850	3.50				
MCXBULLDEX	26-May-21	14888	1.89				
CPO	31-May-21	1174.5	1.63				

**Action from Open Interest**

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
SILVER	70900	3.71%	21.70%	COTTON	21810	-0.32%	0.62%
CRUDEOIL	4783	1.27%	19.39%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GUAR GUM5MT 1ST	5919	-3.17%	-8.76%	RMSEED 1ST	6905	0.49%	-10.68%
CORIANDER 1ST	6692	-0.80%	-8.78%				

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

**Chart of the day**



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
<b>MCX</b>	GOLD	4-Jun-21	47319.0	46701.0	47010.0	47230.0	47539.0	47759.0
<b>MCX</b>	SILVER	5-Jul-21	70900.0	67679.3	69289.7	70217.3	71827.7	72755.3
<b>MCX</b>	CRUDEOIL	19-May-21	4783.0	4643.7	4713.3	4754.7	4824.3	4865.7
<b>MCX</b>	NATURALGAS	25-May-21	218.9	212.6	215.8	218.4	221.6	224.2
<b>MCX</b>	COPPER	31-May-21	764.5	747.8	756.1	760.5	768.8	773.2
<b>MCX</b>	NICKEL	31-May-21	1317.8	1300.3	1309.0	1319.0	1327.7	1337.7
<b>MCX</b>	LEAD	31-May-21	173.0	171.6	172.3	173.0	173.7	174.5
<b>MCX</b>	ZINC	31-May-21	234.2	230.9	232.5	233.7	235.3	236.4
<b>MCX</b>	ALUMINIUM	31-May-21	194.3	192.1	193.2	194.3	195.4	196.5
<b>MCX</b>	MENTHAOIL	31-May-21	975.7	953.5	964.6	974.8	985.9	996.1
<b>MCX</b>	CPO-MCX	31-May-21	1176.6	1161.7	1169.1	1179.2	1186.6	1196.7
<b>MCX</b>	COTTON	31-May-21	21810.0	21363.3	21586.7	21743.3	21966.7	22123.3
<b>NCDEX</b>	CHANA BIKANER	20-May-21	5252.0	5166.0	5209.0	5283.0	5326.0	5400.0
<b>NCDEX</b>	COTTON SEED OIL	20-May-21	2428.0	2318.7	2373.3	2476.7	2531.3	2634.7
<b>NCDEX</b>	CORIANDER	20-May-21	6692.0	6604.0	6648.0	6688.0	6732.0	6772.0
<b>NCDEX</b>	CASTOR SEED	20-May-21	5132.0	4970.7	5051.3	5144.7	5225.3	5318.7
<b>NCDEX</b>	GUAR GUM5MT	20-May-21	5919.0	5757.0	5838.0	5989.0	6070.0	6221.0
<b>NCDEX</b>	GUAR SEED	20-May-21	3959.0	3862.3	3910.7	3985.3	4033.7	4108.3
<b>NCDEX</b>	JEERA UNJHA	20-May-21	13915.0	13755.0	13835.0	13910.0	13990.0	14065.0
<b>NCDEX</b>	RMSEED	20-May-21	6905.0	6765.7	6835.3	6932.7	7002.3	7099.7
<b>NCDEX</b>	REF SOYAOIL	20-May-21	1384.8	1353.6	1369.2	1383.6	1399.2	1413.6
<b>NCDEX</b>	SOY BEAN INDORE	20-May-21	7128.0	7005.3	7066.7	7163.3	7224.7	7321.3

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